

Extract of Minutes of Meeting of the
Town Board of the Town of Carlos
Douglas County, Minnesota

Pursuant to due call and notice thereof, a [regular] [special] meeting of the Town Board of the Town of Carlos, Minnesota, was duly held in the Town Hall in the Town of Carlos on Thursday, September 26, 2002, commencing at 7:30 p.m.

The following members were present:

Waldorf, Gorghuber, Krivanek, Yanke & Anderson

and the following were absent:

None

The Chair announced that the next item of business was the consideration of a proposal for the purchase of \$350,000 General Obligation Improvement Bond, Series 2002A of the Town.

The Town Clerk presented an offer of First State Bank of Alexandria, Alexandria, Minnesota, to purchase the Bond that had been submitted to the Town pursuant to Board direction.

After due consideration of the proposal, Boardmember Krivanek introduced the following resolution, and moved its adoption:

RESOLUTION NO. 2002-11

A RESOLUTION AWARDED THE SALE OF \$350,000
GENERAL OBLIGATION IMPROVEMENT
BOND, SERIES 2002A
FIXING THEIR FORM AND SPECIFICATIONS;
DIRECTING THEIR ISSUANCE AND DELIVERY;
AND PROVIDING FOR THEIR PAYMENT