

RESOLUTION NO. 2005-03
South Park Drive Blacktop Project

**RESOLUTION DECLARING COST TO BE ASSESSED AND
ORDERING PREPARATION OF PROPOSED ASSESSMENT**

WHEREAS, costs have been determined for the improvement of South Park Drive, by bituminous surfacing and the contract price for such improvement is \$116,769.82, and the expenses incurred or to be incurred in the making of such improvement amount to \$91,801.86, so that the total cost of the improvement will be \$208,571.68, excluding the expenses paid by the State of Minnesota.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE TOWN OF CARLOS, DOUGLAS COUNTY, MINNESOTA:

1. The portion of the cost of such improvement to be paid by the Township is hereby declared to be \$46,707.93, and the portion of the cost to be assessed against benefited property owners is declared to be \$161,863.75.

2. Such assessments shall be payable in equal semi-annual installments payable together with real estate taxes, extending over a period of five (5) years, beginning with real estate taxes payable in the year 2006. Interest on the special assessment shall be at the rate of eight percent (8%) per annum.

3. The Town Clerk shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, in accordance with the approved Township Assessment Policy, without regard to cash valuation, as provided by law, and the Town Clerk shall file a copy of such proposed assessment in the Town Clerk's office for public inspection.

4. The Town Clerk shall upon the completion of such proposed assessment, notify the Carlos Town Board of Supervisors thereof.

Adopted by the Carlos Town Board of Supervisors this 10th day of November, 2005.

By the following vote:

Kevin Gorghuber	<u>yes</u>
Lynn Timm	<u>yes</u>
Dwayne Waldorf	<u>yes</u>

ATTEST:

Rebecca Anderson
Rebecca Anderson, Town Clerk

Dwayne Waldorf
Dwayne Waldorf, Town Chair