## RESOLUTION DECLARING COSTS TO BE ASSESSED, AND ORDERING PREPARATIONS OF PROPOSED ASSESSMENT 2011-12

WHEREAS, costs have been determined for the improvement of Sandhill Lane-Terrace by bituminous surfacing and the contract price for such improvement is \$203,011.98; expenses incurred in the making of such improvements amount to \$18,864.60. The total cost of the improvement will be \$221,876.58.

NOW THEREFORE, BE IT RESOLVED BY THE CARLOS TOWNSHIP BOARD OF SUPERVISORS, DOUGLAS COUNTY, MINNESOTA:

- 1) The portion of the cost of such improvement to be paid by the township is hereby declared to be \$ 50,753.00 and the portion of the cost to be assessed against benefited property owners is declared to be \$ 171,123.58.
- Assessments shall be payable in installments extending over a period of 5 years, the first of the installments to be payable on residents property taxes beginning on May, 2012 and shall bear an interest rate of 8% per annum from January 2012. Property owners may at anytime during these 5 years, contact the clerk and pay off the full remaining balance with no interest to be charged the remaining years.
- The township clerk, with the assistance of the township board, shall forthwith calculate the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land within the district affected, without regard to cash valuation, as provided by law and shall file a copy of such proposed assessment in the office of the clerk for public inspection.
- 4) The clerk shall upon the completion of such proposed assessment notify all effected property owners by law.
- 5) A final assessment hearing is scheduled for November 17, 2011 at the Carlos Elementary School at 7:00 PM.
- 6) The clerk will publish notice of the Assessment hearing by law.

Adopted by the Carlos Township Board of Supervisors this 27th day of October 2011.

Rebecca Anderson - Clerk

Dwayne Waldorf - Chairman